

Company: JSC MFO Micro Business Capital

Date: 12/31/2019

**Information Regarding Supervisory Board, Board of Directors and Shareholders**

<b>Supervisory Board</b>		
1	Taras Nizharadze	
2	Murman Ambroladze	
3	Natalia Rukhadze	
4	Gia Petriashvili	
5	Valeri Chechelashvili	
<b>Board of Directors</b>		
1	Gia Petriashvili	
2	Tatia Jajanashvili	
3	Giorgi Ghvaladze	
4	Eter Chachibaia	
5	Nino Devdariani	
<b>List of the Shareholders of the 10% and more of the Company's Share Capital, indicating their % share</b>		
	<b>Name of the Shareholder</b>	<b>% Share</b>
1	Petriashvili Gia	32.55%
2	Rukhadze Otari	14.77%
3		
4		
5		
6		
7		
8		
9		
10		
<b>List of the Beneficiaries, that directly or indirectly hold 10% or more of the Company's shares, indicating their % share</b>		
	<b>Name of the Shareholder</b>	<b>% Share</b>
1	Petriashvili Gia	32.55%
2	Rukhadze Otari	14.77%
3		
4		
5		
6		
7		
8		
9		
10		

Head of the organization:

Company: JSC MFO Micro Business Capital  
Date: 12/31/2019

**RC Balance sheet**

Amount in Gel

N	Assets	Gel	Foreign currency	Total
1	Cash on hand	829,084	1,137,518	<b>1,966,602</b>
2	Cash in banks	15,547	1,335,495	<b>1,351,042</b>
3	Gross loans to customers	53,278,121	5,509,865	<b>58,787,986</b>
3.1	Less: expected credit losses	-514,560	-148,559	<b>-663,119</b>
3.2	Net loans to customers	52,763,561	5,361,306	<b>58,124,867</b>
4	Investments in securities	0	0	<b>0</b>
5	Interest and dividend receivables	784,240	51,769	<b>836,009</b>
6	Repossessed assets	456,190		<b>456,190</b>
7	Investments in legal entities	0		<b>0</b>
8	Fixed assets and intangible assets	2,524,562		<b>2,524,562</b>
9	Other assets	685,951	59,114	<b>745,066</b>
10	<b>Total assets</b>	<b>58,059,137</b>	<b>7,945,202</b>	<b>66,004,339</b>
	<b>Liabilities</b>			
11	Borrowed funds from financial institutions	20,918,539	13,117,732	<b>34,036,271</b>
12	Borrowed funds private individuals and legal entities	695,000	7,995,465	<b>8,690,465</b>
13	Debt securities issued	0	0	<b>0</b>
14	Interest and dividend payables	92,088	295,374	<b>387,462</b>
15	Other liabilities	524,636	290,483	<b>815,119</b>
16	Subordinated debt	0	4,949,077	<b>4,949,077</b>
17	<b>Total Liabilities</b>	<b>22,230,264</b>	<b>26,648,130</b>	<b>48,878,394</b>
	<b>Equity</b>			
18	Charter (share) capital	9,546,900		<b>9,546,900</b>
19	Paid-in capital	899,983		<b>899,983</b>
20	Reserve funds	3,004,658		<b>3,004,658</b>
21	Grants	0		<b>0</b>
22	Retained earnings	3,674,405		<b>3,674,405</b>
23	Asset revaluation reserve	0		<b>0</b>
24	<b>Total equity</b>	<b>17,125,945</b>		<b>17,125,945</b>
25	<b>Total liabilities and equity</b>	<b>39,356,209</b>	<b>26,648,130</b>	<b>66,004,339</b>

Head of the organization:

Company: JSC MFO Micro Business Capital  
Date: 12/31/2019

RI Profit/loss statement		Amount in Gel		
N		Gel	Foreign Currency	Total
<b>Interest Income</b>				
1	Cash in banks	941	440	1,382
2	Loans to private individuals	11,094,125	770,600	11,864,725
2.1	Trade and service	4,698,287	299,294	4,997,581
2.2	Consumer loans	5,197,117	386,070	5,583,187
2.3	Agriculture	648,757	5,480	654,238
2.4	Online loans	0	0	0
2.5	Pawnshop	13,055	37,971	51,026
2.6	Fast instalment loans	0	0	0
2.7	Other	536,909	41,785	578,694
3	Loans to legal entities	1,060,486	706,463	1,766,949
3.1	Trade and service	861,626	514,932	1,376,558
3.2	Agriculture ad forestry	11,745	15,890	27,635
3.3	Transportation and communication	8,856	23,035	31,891
3.4	Other	178,259	152,606	330,866
4	Penalty income	1,422,578	215,141	1,637,719
5	Investments in securities	0	0	0
6	Other interest income	0	0	0
7	<b>Total interest income</b>	<b>13,578,131</b>	<b>1,692,644</b>	<b>15,270,775</b>
<b>Interest Expenses</b>				
8	Borrowed funds financial institutions	2,650,909	605,721	3,256,630
9	Borrowed funds private individuals	19,762	652,263	672,025
10	Borrowed funds legal entities	88,877	105,766	194,643
11	Debt securities issued private individuals	0	0	0
12	Debt securities issued legal entities	0	0	0
13	Subordinated debt	0	464,958	464,958
14	Other interest expenses	0	0	0
15	<b>Total Interest Expenses</b>	<b>2,759,548</b>	<b>1,828,708</b>	<b>4,588,256</b>
16	<b>Net Interest Income</b>	<b>10,818,582</b>	<b>-136,063</b>	<b>10,682,519</b>
<b>Non-Interest Income</b>				
17	Net commission and other income based on services provided	483,804	-70,745	413,059
17.1	Commission and other income based on services provided	769,833	20,449	790,283
17.2	Commission and other expenses based on services provided	286,029	91,194	377,223
18	Dividends received	0	0	0
19	Income (loss) from securities	0	0	0
20	Gain (loss) from currency trading operations	480,365	0	480,365
21	Gain (loss) from currency revaluation	-539,380	0	-539,380
22	Gain (loss) from property disposal	55,117	0	55,117
23	Other non-interest income	49,045	0	49,045
24	<b>Total Non-Interest Income</b>	<b>528,951</b>	<b>-70,745</b>	<b>458,206</b>
<b>Non-Interest Expenses</b>				
25	Development, consulting and marketing expenses	619,179	257,157	876,336
26	Employee compensation and benefits	4,225,530	0	4,225,530
27	Fixed assets maintenance	421,184	0	421,184
28	Rent expense	924,733	0	924,733
29	Depreciation and amortization	321,773	0	321,773
30	Other non-interest expenses	201,977	10,074	212,051
31	<b>Total Non-interest Expenses</b>	<b>6,714,377</b>	<b>267,231</b>	<b>6,981,608</b>
32	<b>Net Non-Interest Income</b>	<b>-6,185,426</b>	<b>-337,976</b>	<b>-6,523,402</b>
33	<b>Net Income before Expected Credit Losses</b>	<b>4,633,156</b>	<b>-474,039</b>	<b>4,159,117</b>
34	Impairment loss loans to customers	761,326		761,326
35	Impairment loss investments	0		0
36	Impairment loss other assets	63,255		63,255
37	<b>Total Impairment Loss</b>	<b>824,581</b>		<b>824,581</b>
38	<b>Income before Tax and Extraordinary Items</b>	<b>3,808,576</b>	<b>-474,039</b>	<b>3,334,536</b>
39	Income tax	464,181		464,181
40	<b>Income after tax</b>	<b>3,344,394</b>	<b>-474,039</b>	<b>2,870,355</b>
41	Extraordinary income (expense)	0		0
42	<b>Net income</b>	<b>3,344,394</b>	<b>-474,039</b>	<b>2,870,355</b>

Head of the organization: